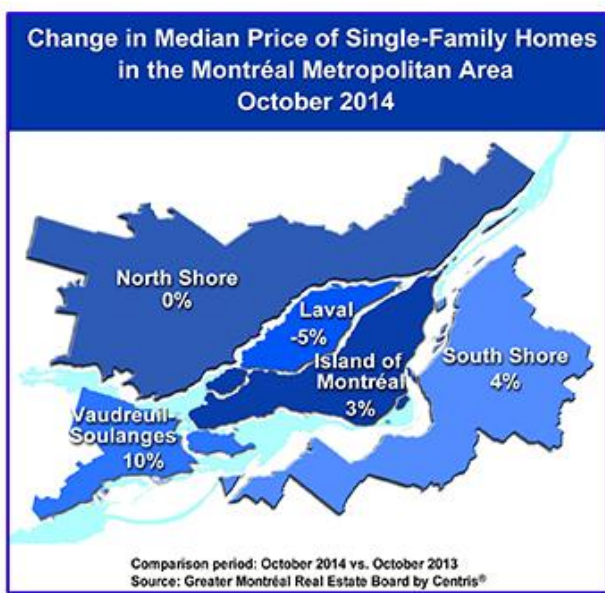
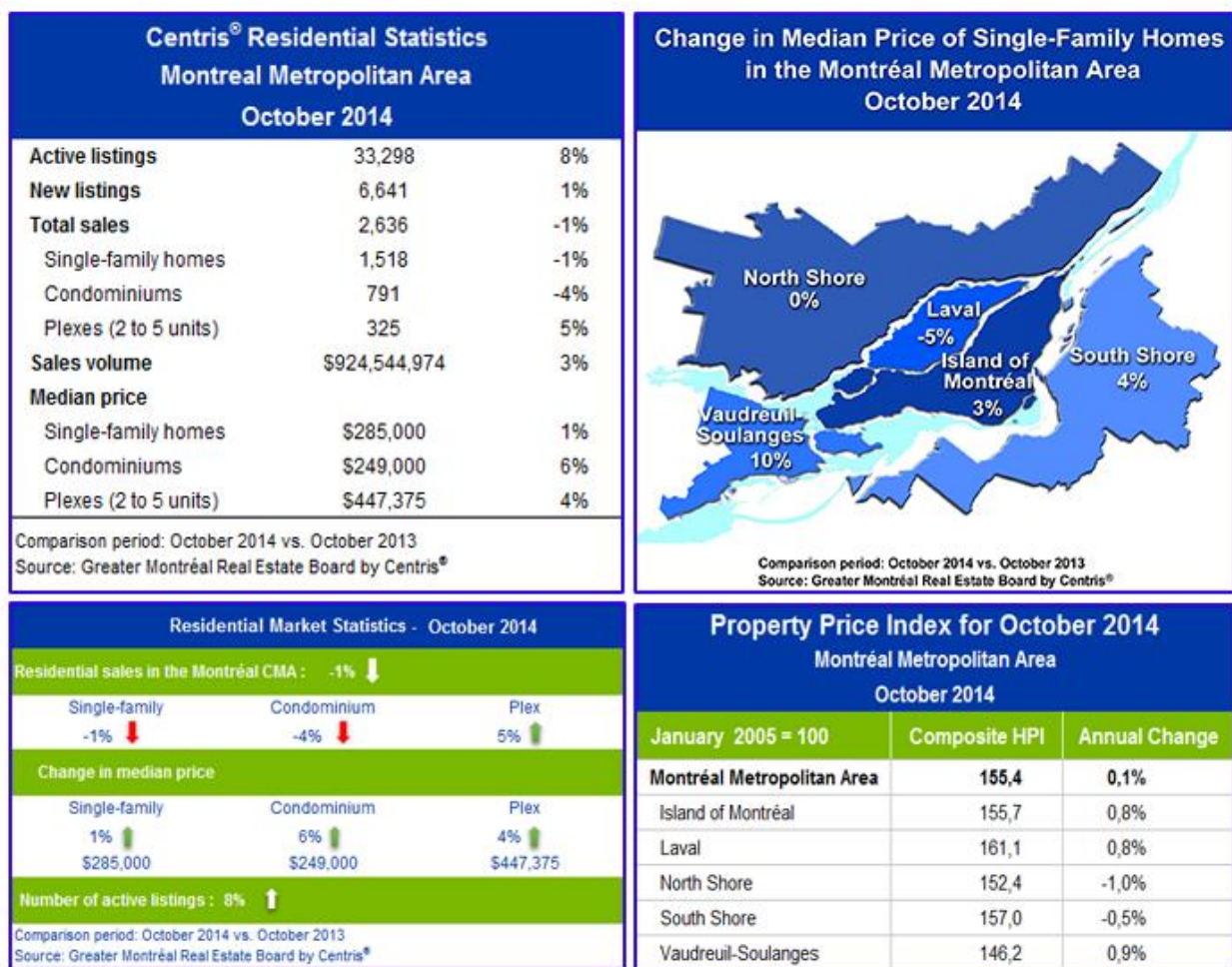


Centris® Residential Sales Statistics – October 2014

Condominium Prices Strengthen in October in the Montréal Area

Île-des-Sœurs, November 7, 2014 – The Greater Montréal Real Estate Board (GMREB) today released its residential sales statistics for the Montréal Census Metropolitan Area (CMA). According to the real estate brokers' Centris® provincial database, 2,636 residential sales were concluded in October 2014, a 1 per cent decrease compared to October of last year. This decrease follows a 7 per cent increase in sales in September. [Click here](#) to watch the October 2014 statistics video.

Sales of single-family homes fell slightly by 1 per cent in October, while condominium sales decreased by 4 per cent. Only plexes registered an increase in sales, at 5 per cent, compared to October of last year.



Residential Market Statistics - October 2014

Residential sales in the Montréal CMA: -1% ↓

Single-family	Condominium	Plex
-1% ↓	-4% ↓	5% ↑

Change in median price

Single-family	Condominium	Plex
1% ↑	6% ↑	4% ↑
\$285,000	\$249,000	\$447,375

Number of active listings: 8% ↑

Comparison period: October 2014 vs. October 2013
Source: Greater Montréal Real Estate Board by Centris®

Property Price Index for October 2014 Montréal Metropolitan Area October 2014

January 2005 = 100	Composite HPI	Annual Change
Montréal Metropolitan Area	155,4	0,1%
Island of Montréal	155,7	0,8%
Laval	161,1	0,8%
North Shore	152,4	-1,0%
South Shore	157,0	-0,5%
Vaudreuil-Soulanges	146,2	0,9%

Geographically, Laval stood out with a 15 per cent increase in sales in October 2014. The Island of Montréal also registered a small increase of 1 per cent. Sales decreased by 2 per cent on the South Shore and by 3 per cent in Vaudreuil-Soulanges. Finally, after an excellent month of September (+15 per cent), the North Shore had a more difficult month of October, with a 12 per cent drop in sales compared to October 2013.

“The median price of condominiums in the Montréal CMA increased by 6 per cent in October 2014 compared to the same period last year and registered its largest monthly increase since December 2012,” said Diane Ménard, Vice-President of the GMREB Board of Directors. The median price of single-family homes rose by 1 per cent, while that of plexes (2 to 5 dwellings) increased by 4 per cent over the comparative period.

Finally, across the Montréal CMA, the number of active listings on the real estate brokers’ Centris® system continued to rise in October, growing by 8 per cent compared to October 2013.

About the Greater Montréal Real Estate Board

The Greater Montréal Real Estate Board is a non-profit organization with more than 9,300 members: real estate brokers. Its mission is to actively promote and protect its members’ professional and business interests in order for them to successfully meet their business objectives.

About Centris®

[Centris.ca](http://centris.ca) is Québec’s real estate industry website for consumers, grouping all properties for sale by a real estate broker under the same address. Centris®, a division of the Greater Montréal Real Estate Board, offers technology resources exclusively to Québec’s 12 real estate boards and their 13,000 real estate brokers.

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For October 2014 statistics charts, [click here](#).
For year-to-date statistics charts, [click here](#).

For further information:

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