

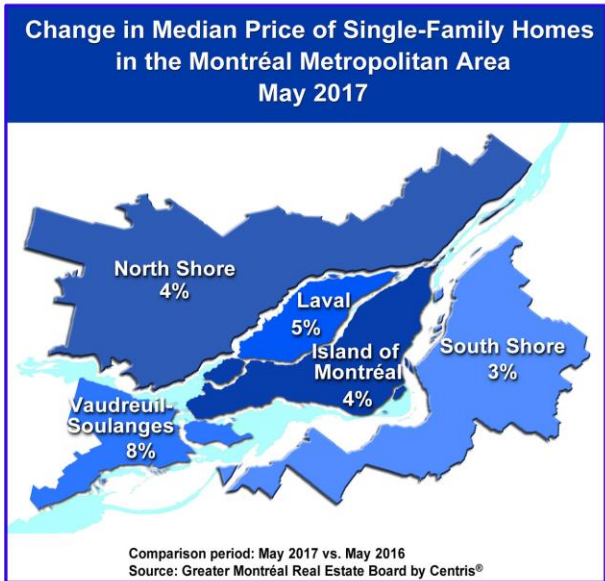
**Centris® Residential Sales Statistics – May 2017**

**Record Sales in May on Montréal’s Residential Real Estate Market**

**L’Île-des-Sœurs, June 6, 2017** – The Greater Montréal Real Estate Board (GMREB) has just released its most recent residential real estate market statistics for the Montréal Census Metropolitan Area (CMA), based on the real estate brokers’ Centris® provincial database. In total, 5,057 residential sales were concluded in May 2017, a 15 per cent increase compared to May of last year and a new sales record for a month of May. [Click here](#) to watch the May 2017 statistics video.

Centris® Residential Statistics Montréal Metropolitan Area May 2017		
		Variation
Active listings	28,137	-15%
New listings	6,231	2%
<b>Total sales</b>	<b>5,057</b>	<b>15%</b>
Single-family homes	2,950	10%
Condominiums	1,637	24%
Plexes (2 to 5 units)	467	19%
<b>Sales volume</b>	<b>\$1,855,897,629</b>	<b>20%</b>
<b>Median price</b>		
Single-family homes	\$319,000	6%
Condominiums	\$243,000	1%
Plexes (2 to 5 units)	\$480,000	5%

Comparison period: May 2017 vs May 2016  
Source: Greater Montréal Real Estate Board by Centris®



Residential Market Statistics - May 2017			
Residential sales in the Montréal CMA : 15% ↑			
Single-family	Condominium	Plex	
10% ↑	24% ↑	19% ↑	
Change in median price			
Single-family	Condominium	Plex	
6% ↑	1% ↑	5% ↑	
\$319,000	\$243,000	\$480,000	
Number of active listings : -15% ↓			

Comparison period: May 2017 vs May 2016  
Source: Greater Montréal Real Estate Board by Centris®

Home Price Index Montréal Metropolitan Area May 2017		
January 2005 = 100	Composite HPI	Annual Change
<b>Montréal Metropolitan Area</b>	<b>167.1</b>	<b>3.6 %</b>
Island of Montréal	167.3	4.1 %
Laval	170.9	2.2 %
North Shore	163.0	2.5 %
South Shore	171.0	4.7 %
Vaudreuil-Soulanges	158.0	3.3 %

For more information, please visit [www.homepriceindex.ca](http://www.homepriceindex.ca).

“This was an exceptional month of May on Montréal’s residential real estate market,” said Mathieu Cousineau, President of the GMREB Board of Directors. “Sales surpassed the previous peak for a month of May, which dates back to 2007,” added Mr. Cousineau.

### **Sales by geographic area**

- All five main areas of the Montréal CMA registered an increase in sales in May. However, the areas of Vaudreuil-Soulanges and the Island of Montréal clearly stood out with respective sales increases of 25 and 22 per cent.
- The North Shore and Laval were also quite active, as sales rose by 14 per cent and 11 per cent, respectively.
- Finally, the South Shore registered a more modest sales increase of 4 per cent compared to May of last year.

### **Sales by property category**

- Condominium sales registered an impressive increase of 24 per cent across the Montréal CMA, with 1,637 transactions.
- Plexes (467 transactions) also turned in an excellent performance, with a 19 per cent jump in sales.
- Single-family homes, whose sales grew by 10 per cent in May, remain the most in demand property category, as 2,950 transactions were concluded.

### **Prices**

- The median price of single-family homes stood at \$319,000 in May in the Montréal CMA. This was a 6 per cent increase compared to May 2016.
- Condominiums registered much more sluggish price growth, as the median price of this property category rose by only 1 per cent to reach \$243,000.
- As for plexes, half of all transactions were concluded at a price higher than \$480,000, which is up 5 per cent compared to May of last year.

### **Number of properties for sale**

The number of residential properties listed on the real estate brokers’ Centris® system (28,137) decreased for a 20th consecutive month, falling by 15 per cent compared to May 2016.

### **About the Greater Montréal Real Estate Board**

The Greater Montréal Real Estate Board is a non-profit organization with more than 9,000 members: real estate brokers. Its mission is to actively promote and protect its members’ professional and business interests in order for them to successfully meet their business objectives.

**About Centris®**

[Centris.ca](http://centris.ca) is Québec's real estate industry website for consumers, grouping all properties for sale by a real estate broker – close to 100,000 – under the same address. Centris®, a division of the Greater Montréal Real Estate Board, offers technology resources to Québec's 12 real estate boards and their 13,000 real estate brokers.

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For May 2017 statistics charts, [click here](#).

For year-to-date statistics charts, [click here](#).

**For more information:**

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